



# Electricity Oversight Board

*Daily Report for Wednesday, March 5, 2003*

On Wednesday, the average zonal prices at \$64.18/MWh for SP15 and \$69.84/MWh for NP15 dropped sharply from the previous day. The other remaining indicators remained stable:

- Temperatures remaining moderate and comparable to Tuesday.
- The average natural gas price remaining nearly the same as the previous day, \$8.47/MMBtu on Tuesday up slightly from \$8.44 /MMBtu on Monday.

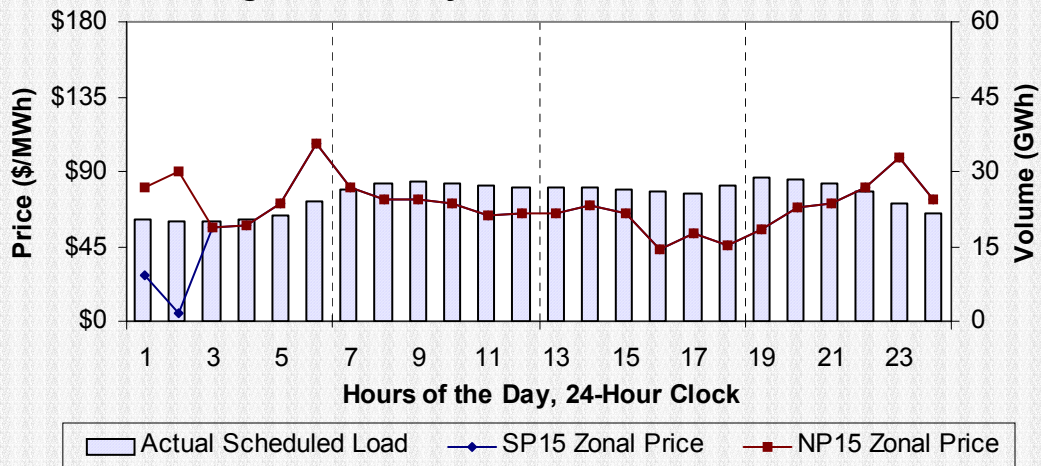
The average on-peak zonal prices for NP15 and SP15 were lower than the neighboring western electricity indices by at least \$12/MWh.

La Paloma #3 generating unit (260 MW) that had tripped on Tuesday morning came back on line on Wednesday.

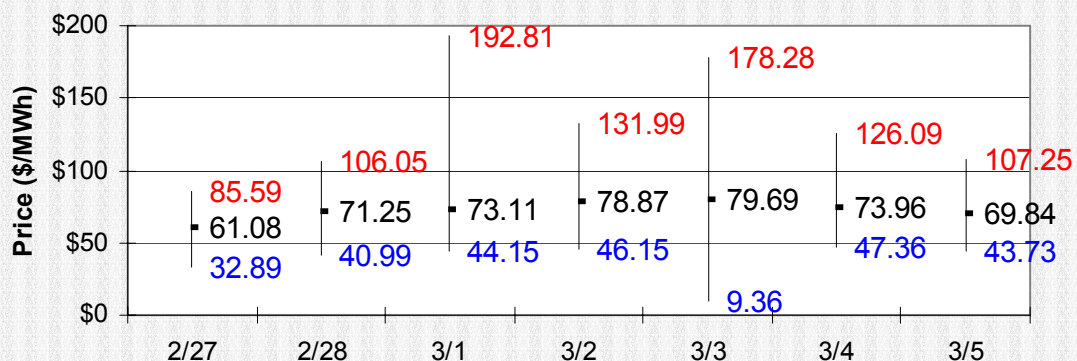
The ISO reported transmission line capacity changes:

- COI in the North-to-South direction was increased from 2,250 MW to 3,000 MW for 12 a.m. through 10 p.m. on Tuesday (Hour Ending 15 on March 4 through Hour Ending 16 on March 5).
- Eldorado-Moenkopi was increased from 1,452MW to 1,555MW in both directions from 7:00 a.m. to 5:00 p.m. (Hour Ending 07 – Hour Ending 17).
- NOB in the North-to-South direction was changed from 2,063 MW to 2,165 MW from 4 p.m. on Wednesday through 8 a.m. on Thursday.

**Figure 1 - Hourly Zonal Price and Volume**



**Figure 2 - Seven Day Snapshot of NP15 Zonal Price**

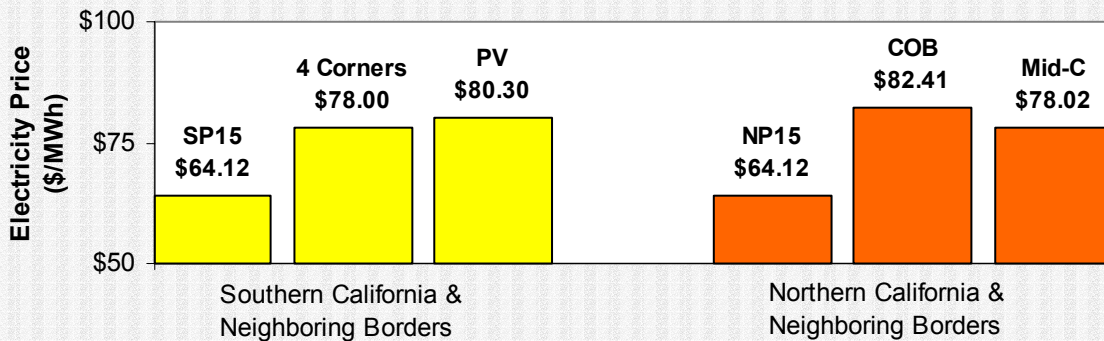




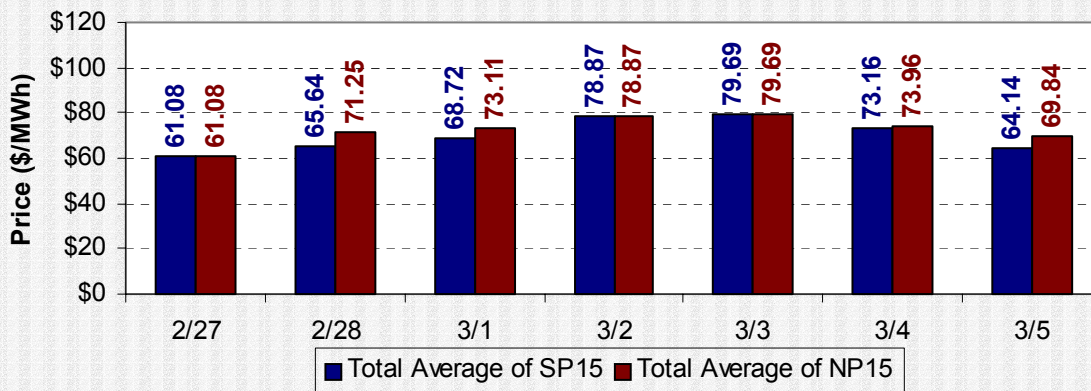
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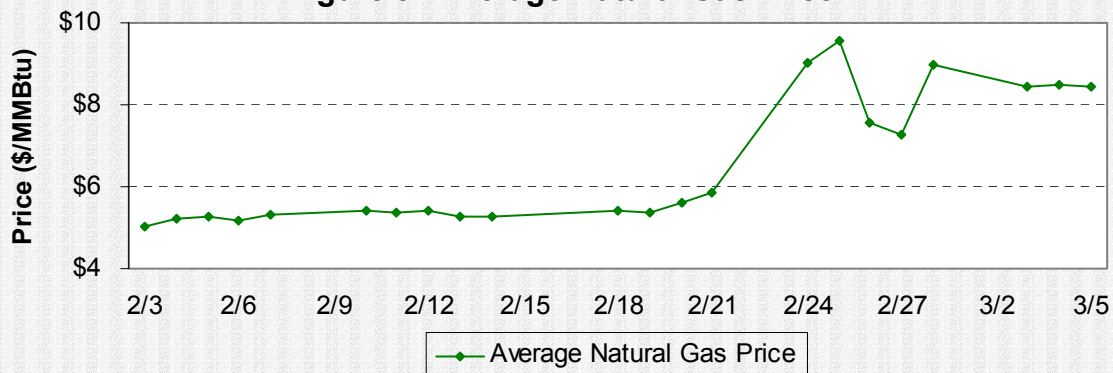
**Figure 3 - On-Peak Average Price by Market Area**



**Figure 4 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 5 - Average Natural Gas Price**



**Figure 6 - Average Daily Zonal Price & Total Actual Load**

